# ART WORKS MANUAL OF POLICIES APPROVED BY THE BOARD OF DIRECTORS

## POLICY 015

#### STUDIO SUBSIDY POLICY

#### I. PURPOSE

The purpose of this policy is to allow the subsidy of studio membership dues on a case by case basis for artists that meet the criteria set forth below.

### II. GENERAL STATEMENT OF POLICY

It is within the mission of Art Works to allow an already-contracted studio artist's membership dues to be subsidized by service to Art Works for a limited period of time based on certain criteria.

#### III. REVIEW PANEL

The review of all subsidy requests shall be completed by the Executive Director or its equivalent and at least one other member of the Art Works Operations Team. Approval of all requests and design of the subsidy agreements shall be within the Review Panel's sole discretion, subject to the criteria delineated herein.

#### IV. CRITERIA FOR APPROVAL AND SCOPE OF SUBSIDY

The artist requesting subsidy must demonstrate both a financial need for the subsidy and their commitment to the Art Works community. The nature and scope of the service to be provided by the subsidized artist to Art Works shall be based on Art Works' needs as identified by the Review Panel and the abilities of the subsidized artist. The amount of the subsidy shall be decided by the review panel based on the artist's level of need and the determined value of services to be provided.

#### V. REVIEW AND RENEWAL OF SUBSIDY AGREEMENTS

Subsidy agreements shall be valid for the lesser of 6 months or the remaining term of the artist's membership agreement with Art Works. Upon the expiration of a subsidy agreement, the Review Panel shall review the criteria for approval and scope of the subsidy and may, at its sole discretion, determine the agreement is no longer warranted or needed, or renew the agreement with any adjustments it deems necessary.

**ADOPTED BY THE BOARD:** 11/27/2018 **EFFECTIVE DATE:** 11/27/2018